



Finance Committee Meeting

February 17, 2015

Summary Minutes

1. Call to Order

Minutes: The meeting was called to order at 5:00 p.m. by Brian Shiflett, Committee Chair. Mr. Shiflett announced that the Finance Committee is meeting as a committee of the whole.

2. Roll Call

Members in attendance: Jack Bishop and Terry Singer (Citizen Advisors); Andrea Abruzzo, Julie Neal, Maryellen Sheehan, and Brian Shiflett (Board Members)

Staff/Public in attendance: Michael Frentz, and Joseph McFarland (Representing the Administration)

Members not in attendance: Faisal Aziz and Eileen Rusnack (Citizen Advisors); Chris Barrett, Hank Donahue, Heidi Eby, Jayanth Franklin, and Bruce Hancock (Board Members)

3. Review of Summary Minutes

Minutes: The summary minutes for the January 19, 2015, Finance Committee meeting were approved.

4. 2015-16 Budget - Planned Expenditures

Minutes: Mr. Frentz, Business Manager, reviewed the expenditure outlook for the 2015-16 budget.

5. 2015-16 Budget - Planned Revenues

Minutes: Mr. Frentz reviewed the revenue outlook for the 2015-16 budget.

6. M. S. Hershey Trust Performance Update

Minutes: Mr. Frentz presented the M.S. Hershey Trust performance report for the quarter ending December 31, 2014.

7. Tax Increment Financing - Board Input Process

Minutes: The committee discussed options for collecting board member questions, concerns and preferences to be addressed by the Tax Increment Financing Committee. Mr. Frentz volunteered to collect the board member input. The full board will address this topic at its next regular meeting.

8. Public Comment

Minutes: None.

9. Next Meeting - March 16, 2015, 5:00 p.m.

10. Adjournment

Minutes: The meeting adjourned at 6:03 p.m.