



Finance Committee Meeting

March 16, 2015

Summary Minutes

1. Call to Order

Minutes: The meeting was called to order at 5:00 p.m. by Brian Shiflett, Committee Chair.

2. Roll Call

Members in attendance: Faisal Aziz, Eileen Rusnack, and Terry Singer (Citizen Advisors); Hank Donahue, Heidi Eby, Bruce Hancock, Julie Neal, Maryellen Sheehan, and Brian Shiflett (Board members)

Staff/Public in attendance: Michael Frentz and Joseph McFarland (representing the Administration)

Members not in attendance were: Andrea Abruzzo, Chris Barrett, Jack Bishop, and Jayanth Franklin

3. Approval of Summary Minutes

Minutes: The committee approved the summary minutes for the February 17, 2015, Finance Committee Meeting.

4. Unfinished Business

Minutes: None.

5. New Business

5.1 Budget Update

Minutes: Mike Frentz, Business Manager, presented the latest 2015-16 budget proposal, which lists expenditures in the amount of \$58,310,049 (a 2.1% increase over the 2014-15 budget). Mr. Frentz's handout contains a list of changes from the previous budget proposal. Ignoring any changes reflected in the proposed state budget, the current budget proposal has a \$325,173 deficit with no change in the real estate tax rate. The proposed state budget would eliminate that deficit and balance the budget.

At next month's Finance Committee meeting, Mr. Frentz will present a 5-year budget forecast with fund balance projections. The committee will not make any recommendations until its April 20, 2015 meeting.

5.2 Solicitor Services at Board Meetings

Minutes: The committee discussed options for Solicitor attendance at school board meetings during the 2015-16 school year.

6. Public Comment

Minutes: None.

7. Adjournment

The next Finance Committee meeting April 20, 2015, at 5:00 p.m. in the District Office board room. The Community Budget Forum will be held Wednesday, April 22, 2015, at 7:00 p.m. in the District Office board room.

Minutes: The meeting adjourned at 5:59 p.m.