



# Finance Committee Meeting

## June 1, 2015

### Summary Minutes

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#### 1. Call to Order

**Minutes:** The meeting was called to order at 5:00 p.m. by Brian Shiflett, Committee Chair.

#### 2. Roll Call

**Members in attendance:** Faisal Aziz, Jack Bishop, Eileen Rusnack, and Terry Singer (Citizen Advisors); Andrea Abruzzo, Chris Barrett, Hank Donahue, Heidi Eby, Bruce Hancock, Julie Neal, Maryellen Sheehan, and Brian Shiflett (Board Members)

**Staff/Public in attendance:** Michael Frentz and Joseph McFarland (Representing the Administration)

**Members not in attendance:** Jayanth Franklin

#### 3. Approval of Summary Minutes

**Minutes:** The May 18, 2015, Finance Committee meeting summary minutes were approved.

#### 4. Unfinished Business

##### 4.1 2015-16 Real Estate Tax Millage Rate

**Minutes:** The committee discussed the Administration's 1% real estate tax millage rate increase recommendation for the proposed 2015-16 budget. Mike Frentz, Business Manager, indicated that he was open and agreeable to a downward adjustment in the 2015-16 Earned Income Tax budget due to inconsistent current year actual revenues, which would bring the proposed budget closer to balanced with a 1% real estate tax increase. At the conclusion of the discussion, all board members in attendance expressed their support for the Administration's recommendation of a 1% real estate tax millage rate increase.

#### 5. New Business

**Minutes:** None.

#### 6. Public Comment

**Minutes:** None.

#### 7. Adjournment

**Minutes:** The meeting adjourned at 5:34 p.m.